



MRC Agrotech Ltd

**The Listing Department
The Bombay Stock Exchange Limited
Dalal Street,
Mumbai – 400 001**

Dear Sirs,

Sub: Outcome of Board Meeting-Statement of un-audited financial results for the Quarter ended 30th September, 2024

Ref: Scrip Code: 540809

This is to inform that the board met today, 14.11.2024 and considered and approved the following:

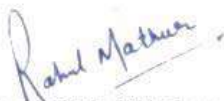
1. The un-audited financial results for the Quarter and half year ended 30th September, 2024
2. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Statement of Un-Audited standalone and Consolidated Financial Results for the Quarter ended 30th September, 2024 along with Limited Review Report of the Auditors.

The meeting started at around 6:45 P.M. and concluded at around 8.00 P.M

This is for your information and records.

Thanking you,

For MRC AGROTECH LTD


Name: Rahul Mathur

Company Secretary & Compliance Officer



**Rahul Mathur
Company Secretary and Compliance Officer**

**PLACE: MUMBAI
DATE: 14.11.2024**

(Formerly known as MRC Exim Ltd.)



MRC Agrotech Ltd

Regd Office : OFFICE NO.1028, 10th Floor, The Summit - Business Bay Omkar, Near WEH, Andheri East, Mumbai - 400093

CIN : L15100MH2015PLC269095

ANNEXURE I TO CLAUSE 33 OF LISTING AGREEMENT

UNAUDITED STANDALONE FINANCIAL RESULT FOR THE PERIOD ENDED 30th SEPTEMBER, 2024

Sr No	PARTICULARS	3 months ended	3 Months Ended	3 months ended	6 Months ended	6 Months ended	12 Months Ended
		30-Sep-24	30-Sep-23	30-Jun-24	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs
I	Revenue from operations	370.37	370.81	258.32	628.69	654.81	1,465.92
II	Other Income	14.16	19.91	14.90	29.06	64.91	52.67
III	Total Revenue (I+II)	384.53	390.72	273.22	657.75	720.02	1,518.59
IV	Expenses	-	-	-	-	-	-
	a) Cost of Material consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	349.27	325.70	246.77	596.03	641.70	1,441.33
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-40.00	-
	d) Employees benefits expense	4.04	0.45	1.07	5.11	1.14	10.30
	e) Finance Cost	0.49	0.01	0.45	0.94	0.01	1.07
	f) Depreciation and amortisation expenses	0.02	0.04	0.02	0.03	0.04	-
	g) Other Expenses	16.05	10.70	17.66	33.71	24.50	67.30
	Total Expenses	369.86	336.91	265.96	635.83	627.39	1,520.00
V	Profit before exceptional and extraordinary items and tax (III-IV)	14.67	53.81	7.26	21.93	92.63	-1.41
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	14.67	53.81	7.26	21.93	92.63	-1.41
VIII	Extraordinary items	-	-	-	-	-	-
	Capital Gain On Sales Shares	-	-	-	-	-	71.53
	Prior Period Expenses Which Where Overcharged has been Written Back	-	-	-	-	-	45.47
IX	Profit Before Tax (VII-VIII)	14.67	53.81	7.26	21.93	92.63	115.59
X	Tax expense	-	-	-	-	-	-
	a. Current Tax	5.92	11.84	-	5.92	20.42	26.40
	b. Deferred Tax	-	-	-	-	-	-
	C) Short Provision of earlier year	-	-	-	-	-	-
	Total Expenses	5.92	11.84	-	5.92	20.42	26.40
XI	Profit (Loss) for the period from continuing operations (IX-X)	8.75	41.97	7.26	16.01	72.39	89.19
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after Tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	8.75	41.97	7.26	16.01	72.39	89.19
XVI	Paid-up Equity Share Capital (Face Value Rs. 10 Each)	2,048.74	1,042.21	2,048.74	2,048.74	1,042.21	1,042.21
XVII	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	-
XVIII (A)	i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):	0.04	0.40	0.00	0.08	0.07	0.86
	(a) Basic						
	(b) Diluted						
XVIII (B)	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):	0.04	0.40	0.00	0.08	0.07	0.86
	(a) Basic						
	(b) Diluted						
(a)	The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 14/11/2024						
(b)	As the Company's Business activity falls in Single Primary segment viz. Trading in Industrial Products disclosure requirement under AS-17 Segment Reporting are not applicable.						
(c)	There was no Investor Complaint pending as on 30th September 2024						
(d)	The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.						

**As per our report on Balance Sheet
For M/s Choudhary Choudhary & Co
Chartered Accountants**

(CA Tanuja Mishra)
Partner
(Membership No :136933)
UDIN :
Place : Mumbai
Date :

Ashok Kumar Singh Digitally signed by Ashok Kumar Singh

Ashok Kumar Singh
(Chairman & Director)
Din No: 08423436

SANJAY KUMAR SINGH Digitally signed by SANJAY KUMAR SINGH

Sanjay Kumar Singh
(Director)
Din No: 06928519



Regd Office : OFFICE NO.1028, 10th Floor, The Summit - Business Bay Omkar, Near WEH, Andheri East, Mumbai - 400093
CIN : L15100MH2015PLC269095

UNAUDITED STANDALONE FINANCIAL STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTMEBER, 2024

Rs. In lacs

	As at 30th Sep 2024	As at 31st March 2024
A. ASSETS		
1. Non-current assets		
(a) Property, Plant & Equipment	452.21	0.10
(b) Non-current investments	889.54	14.10
(c) Deferred tax assets (net)		
(d) Long-term loans and advances		
(e) Other non-current assets		
Sub-total-Non-current assets	1,341.75	14.20
2. Current assets		
(a) Current Investments		
(b) Inventories	95.85	131.91
(c) Trade receivables	829.63	1,227.26
(d) Cash and Bank Balances	117.70	88.97
(e) Short-term loans and advances	1,125.78	722.28
(f) Other current assets	295.15	60.17
(g) Misc Expenses (Assets)	9.50	
Sub-total-Current assets	2,473.61	2,230.58
TOTAL-ASSETS	3,815.36	2,244.79
B. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	2,048.74	1,042.09
(b) Reserves and surplus	944.74	324.75
(c) Money received against share warrants		
Sub-total-shareholders funds	2,993.48	1,366.84
2. Short-term Advances		
3. Minority Interest		
4. Non-Current liabilities		
(a) long-term borrowings		-
(b) Deferred tax liabilities (net)	1.03	1.03
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total-Non-Current Liabilities	1.03	1.03
5. Current liabilities		
(a) Short-term borrowings	20.90	160.31
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	743.94	668.68
(c) Other Current liabilities	22.64	6.36
(d) Short-term provisions	33.36	41.57
Sub-total-Current Liabilities	820.85	876.92
TOTAL-EQUITY AND LIABILITIES	3,815.36	2,244.79

For M/s Choudhary Choudhary & Co
Chartered Accountants
(Firm Regn No : 002910C)

For MRC AGROTECH LIMITED

(CA Tanuja Mishra)
Pratner
(Membership No :136933)
UDIN :
Place : Mumbai
Date :

Ashok
Kumar
Singh

Digitally
signed by
Ashok Kumar
Singh

SANJAY
KUMAR
SINGH

Digitally signed
by SANJAY
KUMAR SINGH

Ashok Kumar Singh
(Chairman & Director)
Din No: 08423436

Sanjay Kumar Singh
(Director)
Din No: 06928519



MRC Agrotech Ltd

MRC AGROTECH LIMITED
CIN : L15100MH2015PLC269095

Regd Office : OFFICE NO.1028, 10th Floor, The Summit - Business Bay Omkar, Near WEH, Andheri East, Mumbai - 400093

UNAUDITED STANDALONE CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET AS AT 30th SEPTEMBER, 2024

PARTICULARS	Rs. In lacs	
	30/09/2024	31/03/2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) Before tax paid and extra ordinary items	21.93	115.59
Less : Extra-ordinary items	-	117.00
	21.93	-1.41
Adjusted for :		
Interest on Loan (Non operating)	29.06	50.58
Interest on FDR (Non operating)	-	-
Others	-	-
Depreciation & Public Issue Expenses	0.03	0.17
Operating Profit/(Loss)before Working Capital Changes	-7.10	-51.82
Adjusted for :		
Trade Payable	75.27	395.86
Other Current Liabilities	16.28	6.36
Short Term Provision	-8.21	-180.82
Inventory	36.05	-131.91
Short Term Loans & Advances	-403.49	-502.50
Short term Borrowings	-139.41	160.31
Other Current Assets	-234.98	152.93
Misc Assets	-9.50	-
Trade Receivable	397.62	102.17
	-277.47	-49.42
Add : Extra ordinary items	-	117.00
Less : Taxes Paid (TDS)	5.92	26.45
NET CASH FROM OPERATING ACTIVITIES (A)	-283.39	41.14
CASH FLOW FROM INVESTING ACTIVITIES		
Other Non-Current Assets (Investments)	14.00	-1.60
Loss on Sale of Assets	-	-
Interest on Investments (TDS)	29.06	50.58
TDS on Interest	-	-
Long term Loans Given	-	-
Fixed Assets	-452.14	-
NET CASH FROM INVESTING ACTIVITIES (B)	-409.08	48.98
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital	721.20	-
Transfer to reserve	-	1.83
Public Issue Expenses	-	-
Loan from Director	-	-31.38
NET CASH FROM FINANCING ACTIVITIES (C)	721.20	-29.55
NET INCREASE IN CASH & CASH EQUIVALENT	28.73	60.57
OPENING BALANCE OF CASH & CASH EQUIVALENT	88.97	28.40
CLOSING BALANCE OF CASH & CASH EQUIVALENT	117.70	88.97

For M/s Choudhary Choudhary & Co
Chartered Accountants
(Firm Regn No : 002910C)

For MRC AGROTECH LIMITED

Ashok Kumar Singh Digitally signed by Ashok Kumar Singh
SANJAY KUMAR SINGH Digitally signed by SANJAY KUMAR SINGH(CA Tanuja Mishra)
Pratner
(Membership No :136933)
UDIN :
Place : Mumbai
Date :Ashok Kumar Singh (Chairman & Director)
Din No: 08423436
Sanjay Kumar Singh (Director)
Din No: 06928519



MRC Agrotech Ltd

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CIN : L15100MH2015PLC269095

ANNEXURE I TO CLAUSE 33 OF LISTING AGREEMENT

UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024

Sr No	PARTICULARS	6 months ended	3 Months Ended	3 months ended	6 Months ended	6 Months ended	12 Months Ended
		30-Sep-24	30-Sep-23	30-Jun-24	30-Sep-24	30-Sep-23	31-Mar-24
		Consolidated Unaudited	Unaudited	Consolidated Unaudited	Unaudited	Unaudited	Audited
		Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs
I	Revenue from operations	390.65	370.81	270.90	661.55	654.81	1,465.92
II	Other Income	14.16	19.91	14.90	29.06	64.91	52.67
III	Total Revenue (I+II)	404.80	390.72	285.80	690.61	720.02	1,518.59
IV	Expenses						
	a) Cost of Material consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	355.59	325.70	250.82	606.42	641.70	1,441.33
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-40.00	-
	d) Employees benefits expense	4.04	0.45	1.07	5.11	1.14	10.30
	e) Finance Cost	0.49	0.01	0.45	0.94	0.01	1.07
	f) Depreciation and amortisation expenses	5.70	0.04	0.02	5.72	0.04	-
	g) Other Expenses	16.15	10.70	17.68	33.83	24.50	67.30
	Total Expenses	381.98	336.91	270.04	652.01	627.39	1,520.00
V	Profit before exceptional and extraordinary items and tax (III-IV)	22.83	53.81	15.76	38.59	92.63	-1.41
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	22.83	53.81	15.76	38.59	92.63	-1.41
VIII	Extraordinary items						
	Capital Gain On Sales Shares	-	-	-	-	-	71.53
	Prior Period Expenses Which Where Overcharged has been Written Back	-	-	-	-	-	45.47
IX	Profit Before Tax (VII-VIII)	22.83	53.81	15.76	38.59	92.63	115.59
X	Tax expense						
	a. Current Tax	3.79	11.84	2.13	5.92	20.42	26.40
	b. Deferred Tax	-	-	-	-	-	-
	C) Short Provision of earlier year	-	-	-	-	-	-
	Total Expenses	3.79	11.84	2.13	5.92	20.42	26.40
XI	Profit (Loss) for the period from continuing operations (IX-X)	19.03	41.97	13.64	32.67	72.39	89.19
	Minority Interest	5.04	-	3.13	8.17	-	-
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after Tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	13.99	41.97	10.51	24.51	72.39	89.19
XVI	Paid-up Equity Share Capital (Face Value Rs. 10 Each)	2,150.74	1,042.21	2,150.74	2,150.74	1,042.21	1,042.21
XVII	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	-
XVIII (A)	i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):	0.04	0.40	0.00	0.08	0.69	0.86
	(a) Basic						
	(b) Diluted						
XVIII (B)	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):	0.04	0.40	0.00	0.08	0.69	0.86
	(a) Basic						
	(b) Diluted						
(a)	The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 14/11/2024						
(b)	As the Company's Business activity falls in Single Primary segment viz. Trading in Industrial Products disclosure requirement under AS-17 Segment Reporting are not applicable.						
(c)	There was no Investor Complaint pending as on 30th September 2024						
(d)	The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.						

As per our report on Balance Sheet
For M/s Choudhary Choudhary & Co
Chartered Accountants

For MRC AGROTECH LIMITED

(CA Tanuja Mishra)
Partner
(Membership No :136933)
UDIN :
Place : Mumbai
Date :

Ashok Kumar Singh Digitally signed by Ashok Kumar Singh

SANJAY KUMAR SINGH Digitally signed by SANJAY KUMAR SINGH

Ashok Kumar Singh
(Chairman & Director)
Din No: 08423436

Sanjay Kumar Singh
(Director)
Din No: 06928519



MRC Agrotech Ltd

Regd Office : OFFICE NO.1028, 10th Floor, The Summit - Business Bay Omkar, Near WEH, Andheri East, Mumbai - 400093
CIN : L15100MH2015PLC269095

UNAUDITED CONSOLIDATED FINANCIAL STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTMEBER, 2024
Rs. In lacs

	Consolidated As at 30th Sep 2024	As at 31st March 2024
A. ASSETS		
1. Non-current assets		
(a) Property, Plant & Equipment	1,080.60	0.10
(b) Intangible Assets (Goodwill)	-	
(b) Non-current investments	889.54	14.10
(c) Deferred tax assets (net)		
(d) Long-term loans and advances		
(e) Other non-current assets		
Sub-total-Non-current assets	1,970.14	14.20
2. Current assets		
(a) Current Investments		
(b) Inventories	95.85	131.91
(c) Trade receivables	830.38	1,227.26
(d) Cash and Bank Balances	143.24	88.97
(e) Short-term loans and advances	1,089.41	722.28
(f) Other current assets	295.15	60.17
(g) Misc Expenses (Assets)	11.65	
Sub-total-Current assets	2,465.69	2,230.58
TOTAL-ASSETS	4,435.83	2,244.79
B. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	2,150.74	1,042.09
(b) Reserves and surplus	953.94	324.75
(c) Money received against share warrants		
Sub-total-shareholders funds	3,104.68	1,366.84
2. Short-term Advances		
3. Minority Interest	106.83	
4. Non-Current liabilities		
(a) long-term borrowings		-
(b) Deferred tax liabilities (net)	1.03	1.03
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total-Non-Current Liabilities	1.03	1.03
5. Current liabilities		
(a) Short-term borrowings	420.83	160.31
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	746.00	668.68
(c) Other Current liabilities	22.64	6.36
(d) Short-term provisions	33.81	41.57
Sub-total-Current Liabilities	1,223.29	876.92
TOTAL-EQUITY AND LIABILITIES	4,435.83	2,244.79

For M/s Choudhary Choudhary & Co
Chartered Accountants
(Firm Regn No : 002910C)

For MRC AGROTECH LIMITED

Ashok
Kumar Singh

Digitally signed
by Ashok
Kumar Singh

SANJAY
KUMAR
SINGH

Digitally
signed by
SANJAY
KUMAR SINGH

(CA Tanuja Mishra)
Pratner
(Membership No :136933)
UDIN :
Place : Mumbai
Date :

Ashok Kumar Singh
(Chairman & Director)
Din No: 08423436

Sanjay Kumar Singh
(Director)
Din No: 06928519



MRC Agrotech Ltd

MRC AGROTECH LIMITED
CIN : L15100MH2015PLC269095

Regd Office : OFFICE NO.1028, 10th Floor, The Summit - Business Bay Omkar, Near WEH, Andheri East, Mumbai - 400093

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

Rs. In lacs

PARTICULARS	Consolidated As at 30th Sep 2024	31/03/2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) Before tax paid and extra ordinary items	38.59	115.59
Less : Extra-ordinary items	-	117.00
	38.59	-1.41
Adjusted for :		
Interest on Loan (Non operating)	29.06	50.58
Interest on FDR (Non operating)	-	-
Others	-	-
Depreciation & Public Issue Expenses	5.72	0.17
Operating Profit/(Loss)before Working Capital Changes	15.25	-51.82
Adjusted for :		
Trade Payable	77.33	395.86
Other Current Liabilities	16.28	6.36
Short Term Provision	-8.21	-180.82
Inventory	36.05	-131.91
Short Term Loans & Advances	-1,146.03	-502.50
Short term Borrowings	620.48	160.31
Other Current Assets	-225.99	152.93
Misc Assets	-9.50	-
Trade Receivable	397.62	102.17
	-226.72	-49.42
Add : Extra ordinary items	-	117.00
Less : Taxes Paid (TDS)	5.92	26.45
NET CASH FROM OPERATING ACTIVITIES (A)	-232.64	41.14
CASH FLOW FROM INVESTING ACTIVITIES		
Other Non-Current Assets (Investments)	14.00	-1.60
Loss on Sale of Assets	-	-
Interest on Investments (TDS)	29.06	50.58
TDS on Interest	-	-
Long term Loans Given	-	-
Fixed Assets	-480.58	-
NET CASH FROM INVESTING ACTIVITIES (B)	-437.52	48.98
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital	721.20	-
Transfer to reserve	-	1.83
Public Issue Expenses	-	-
Loan from Director	-	-31.38
NET CASH FROM FINANCING ACTIVITIES (C)	721.20	-29.55
NET INCREASE IN CASH & CASH EQUIVALENT	51.05	60.57
OPENING BALANCE OF CASH & CASH EQUIVALENT	92.19	28.40
CLOSING BALANCE OF CASH & CASH EQUIVALENT	143.24	88.97

For M/s Choudhary Choudhary & Co
Chartered Accountants
(Firm Regn No : 002910C)

For MRC AGROTECH LIMITED

Ashok Kumar Singh Digitally signed by Ashok Kumar Singh

SANJAY KUMAR SINGH Digitally signed by SANJAY KUMAR SINGH

(CA Tanuja Mishra)
Pratner
(Membership No :136933)
UDIN :
Place : Mumbai
Date :

Ashok Kumar Singh
(Chairman & Director)
Din No: 08423436

Sanjay Kumar Singh
(Director)
Din No: 06928519



Independent Auditor's Limited Review Report

To

The Board of Directors

MRC AGROTECH LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results of **MRC Agrotech Limited** for the half year ended on 30th September' 2024 and for the year to date period from 01st April, 2024 to 30th September, 2024 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS – 25), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial Information Performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention of the results that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting

principles generally accepted in India, specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Choudhary Choudhary & Co.

Chartered Accountants



CA Tanuja Mishra

Membership Number: 136933

Firm Registration No: 002910C

UDIN: 24136933BKAWVR4283

Place: Mumbai

Date: 14th November 2024



Independent Auditor's Limited Review Report

To
The Board of Directors
MRC AGROTECH LIMITED

We have reviewed the accompanying statement of Consolidated unaudited financial results of **MRC AGROTECH LIMITED** for the half year ended on 30th September' 2024 and for the year-to-date period from 01st April, 2024 to 30th September, 2024 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS – 25), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Sr No	Name of the Company
1	Subsidiaries – 51% holding in Agronica Seeds Spark Private Limited

With respect to the Consolidated Financial Results for the half year ended on 30th September' 2024 and for the year to date period from 01st April, 2024 to 30th September, 2024, based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention, of the results that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, specified



under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Choudhary Choudhary & Co.
Chartered Accountants**



CA Tanuja Mishra

Membership Number: 136933

Firm Registration No: 002910C

UDIN: 24136933BKAWVS4036

Place: Mumbai

Date: 14th November 2024